1987 VOLKSWAGEN VANAGON GL SYNCHRO



WV2YB0259HG014909

Date: 07/20/23

Used Vehicle Appraisal

Vehicle Information

Year: 1987	7 Make: Volkswagen			Model:		Vanag	Vanagon		License#	
VIN: WV2	IN: WV2YB0259HG014909			Mile	eage:	25,000	25,000 (ODO)		CGC9623	
Other Type: GL Synchro 4WD			Title State:		Was	Washington		Owners		
Title Numl	ber: 1	432327206		1		L			6+	
Legal Own	er: [Dealer Consig	ned						Current Use	
Registered	Owne	r: N/A							Private	
Seller:		·							Intended Use	
Address:									Pleasure	
City:					State:		ZIP:		Financed	
Phone:			Email:						No	
Buyer:				•					History Report	
Address:	Address: NMVTIS							NMVTIS		
City:					State:		ZIP:		NICB	
Phone:			Email:				•		No Record	
Appraisal '	Type:	Summary		Color:		Yellow	Yellow		Service Records	
Value Type	2:	Actual Cash	ı Value	Interior:		Гап			Restoration	
Effective D	ate:	07/20/23		Trim:		Black	3lack		Accidents	
Comments	_	C 1	c · 11	1. (. 1.			•.1	None	
	,	Synchro pro Imponents. E							Frame Damage	
		der w/fuel in							None	
6 Washingt	on title	s issued 2003	3-2014. 3 titl	es iss	sued 11	/13, 01/	14, 11/1	4. No	Restoration	
	6 Washington titles issued 2003-2014. 3 titles issued 11/13, 01/14, 11/14. No record of wholesale or auction. No accidents, theft, junk records or otherwise. See Comments						See Comments			
Complete r	Complete recent acrylic enamel repaint and body repair. All seals replaced, trim, Appraisal Value							Appraisal Value		
glass, etc. r	emove	d for paint. T	here is minii	nal e	vidence	of over	rspray a	nd no	\$45,395	
		ust was cut ou onal comment		ea le	avıng n	niniscul	e evider	ice. (See	Fee	
1			,						\$250+\$150 Travel	

Equipment

Engine	4 Cylinder	Gasoline Fuel Injected	
Transmission	Manual	4 Speed	
Differential/Drive Type	Independent	4WD Transaxle	
Exterior Lighting	All lenses present w/o damage	All outer lighting Functional	
Tires/Size/Date	205/75/R16 87S	Yokohama Geolander A/TS 2021	

Installed Options

⊠ A/C	☑ Fog Lamps	☒ Power Outlets
\square ABS	⊠ Fold Down Bed	☑ Power Steering
☑ Auxiliary Heat	☑ 4 Wheel Drive	☑ Potable Water
☑ Awning (Side)	☑ Front Hitch Receiver (2")	☑ Propane Stove
☑ Aluminum Wheels	☐ Heated Seats	☑ Rear Bench Seating
⊠ AM/FM	☐ Key-less Entry	⊠ Refrigerator
図 Battery Charger	☐ Hid Headlamp	☐ Side Curtains
図 Bucket Seats	☐ Leather	⊠ Sink
☑ Camper (Pop Top)	☐ Moon Roof	⊠Sliding Window
⊠ CD	☐ Navigation System	☐ Theft Recovery
☐ Cruise Control	☑ Power Brakes	☐ Tilt Column
⊠Fire Extinguisher	☐ Power Locks	⊠Trailer Hitch
☒ Front Disc Brakes	☑ Power Inverter	☐ Utility Hookups

Comments: (continued) Westfalia Camper Package added including roof, popup tent, kitchen (2 burner stove, refrigerator (12v), sink and cabinets), heater, 1000Watts inverted power, 6amp battery charger additional storage, and side awning. South Africa 4 headlamp grille package, Twin Peaks Bumpers and North Westy custom gauge package were added additionally. The tent material is as new. It lacks external utility hookups.

Last dealer recorded odometer 03/15/04 @180,000. Odometer has been replaced reading 25,000 Mileage is at least 205,000 estimated which is consistent with similar vehicles.

This vehicle would be considered a professionally modified, 80% restored conversion camper van. The conversion work is nearly imperceptible from factory aside from a few minor details. (See vehicle condition and additional comments) Essentially it is a clone.

Exterior/Body

Item Condition Comments

Bumpers	Very Good	Twin Peaks (\$1667.00 Replacement Cost)
Doors	Very Good	Paint damage on sills and door jambs (all see photos)
Fenders	Excellent	No damage or imperfections
Floor Pans	Good	Clean painted on top, original undercoat.
Frame/Uni-body	No Issues	
Glass/Mirrors	Very good	
Hood	Excellent	
Paint	Very Good	(See photos and additional comments)
Top	Very Good	
Trim	Very Good	South Africa 4 light grille kit (Replacement Cost \$869.00
Trunk	Good	
Undercarriage	Good	

Interior/Collective Function

Item Condition Comments

Carpet	Good	
Column Switch	Good	
Console	Not Equipped	
Dashboard	Good	
Door Handles	Good	
Door Panels	Good	6 1/2" Speakers cut in.
Heater	Good	Auxiliary Heater in cargo area
Gauges	Very Good	North Westy custom set of 3 Replacement Cost \$1449
Rubber Seals	New	Need Closure at ends.
Lamps	Functional	
Seat belts	Good	3 point front, single point rear
Seats	Good	See Additional Comments
Speedometer	Very Good	North Westy custom set of 3 Digital Odometer
Steering Wheel	Good	
Visors	Good	
Window Actuators	Good	

Steering and Suspension

Item	Condition	Comments
<i>ilem</i>	Committon	Comments

Bushings	Good	
Control Arms	Good	Ball Joints Newer
Link Rods	Good	
Shocks	Good	
Springs	Good	
Struts	Good	
Steering Gear	Good	
Rear Torsion Bars	Good	

Braking System

Item	Condition	Comments
ABS System	Not Equipped	
Booster	Present	
Calipers/Drums	Fair/Inspect	
Flexible Hoses	Fair/Replace	Braided/Unable to determine
3.5		

Flexible Hoses Fair/Replace Braided/Unable to determine Master Cylinder Fair Metal Lines Good Pads Fair Parking Brake Present Functional

Engine and Drivetrain

Item Condition Comments

Axles/Driveshaft	Good	Fairly recent based on condition of boots
Belts/Hoses	Good	
Engine	Running	No obvious issues
Fluids	OK	
Radiator	Good	
Tires	Very Good	
Transmission/Diff	Good	(See additional comments)
Wheels	Excellent	16" Alloy Eurovan (Replacement Cost \$187.00ea.)
Exhaust	Good	

Additional Comments

VinCheck identified 7 recalls for this vehicle. Subsequent search shows all recalls completed between 05/89 and 12/93. 4 additional component failures noted in Fuel system from 11/99 to 03/04 @180,000 miles. The manufacturer shows *no outstanding recalls* to date.

Originally manufactured as a Vanagon GL Synchro, this vehicle received an engine upgrade from the original 90hp 2.1L "Water Boxer" engine. This is extremely common in these vehicles. The Water Boxer engines were complicated to work on and required proper maintenance, or they were prone to failure, both from lack of maintenance and unqualified service.

Many Vanagons are fitted with Subaru engine (165hp) and often Transaxle with the higher power rating. There are also Ford Zetec (130) hp, and Tiico (Jetta) 1.8 and 2.0L. Conversions (94hp and 118hp respectively). This vehicle is equipped with a 1.8L.

The Tiico conversions are becoming less common due to the horsepower. They do offer some advantages. The main advantage is that the Tiico fits without any body modifications. It does not protrude above or below the engine compartment, in which the latter is optimal for 4WD vehicles. As a collector vehicle, the Tiico would be preferable as period correct.

The Tiico also have similar horsepower ratings to the original engines thus putting less stress on the synchro transaxle that can suffer costly damage from the Subaru conversions. The Tiico also has better fuel economy (22-24mpg), and it is made by Volkswagen, so parts are accessible. Disadvantages besides power have included cracked exhaust manifolds, mountings, and fuel injection problems in the past. This vehicle was converted in 2016 and at that time and these are non-issues. There is no necessary adjustments or considerations required with this configuration. Installation cost is approximately **\$6000** to \$8000, factored in the value @**10**% of installation cost. (Labor and part markup adjusted, depreciated, unrecoverable).

The conversion to a Westfalia camper was completed in 2021 at a cost of \$22,000 approximated. It is a near perfect conversion including the Westfalia identification tag on the rear bench seat. It is not possible to determine the original options on this vehicle because the "M" plate is missing. It contains trim and options. There is no doubt that it is an original GL Synchro. The Wolfsburg Limited Edition conversion package adds 40% to the value. Due to the fact that this vehicle is not a factory model (rather a clone) and the Wolfsburg Ltd. Is the closest trim package for this vehicle. The conversion will be valued as a 25% deduction to the average value of a camper van in spite of the actual cost. This is deduction because the vehicle is being assessed at the same value as a factory built vehicle when in fact it is a clone which should always be valued based on the VIN. Adding would inflate the value.

Additional addons include South Africa 4 headlight grille kit, Twin peaks bumpers with receiver hitch, 16" Alloy Wheels, and North Westy gauges. These are included in the value of

the conversion package, although replacement cost is listed above.

This Synchro is equipped with a vacuum operated differential locking system for the rear transaxle. The controls are present but damaged externally. This subsequently was not tested, **2**% **value deduction** to compensate for possible repair and testing.

Engine compartment wiring should be insulated and secured. Inspect for minor leaks (no active leaks noted). One A/C line is new, the second should be replaced. No safety Issues noted, **Deduct \$900** for repair.

The paint is in very good condition. There are obvious areas on both door sills, the trailing edge of the doors, and in the strike area that are scraped through the paint. The sliding passenger side has the same type of damage. This is caused by improper alignment. The doors have equal panel gaps and function without interference. The probable cause of this would be that the doors were previously out of adjustment post paint and then adjusted after the damage was done. The frame and perimeter of all 3 doors was closely inspected and there is no evidence of frame or panel damage or other irregularities. Externally there are a few small chips in the paint, and no significant scratches of any kind. All seals have been replaced the window seals have equivalent gaps that should have sealant applied on each side. The side door seal is not secured at the handle and appears to be missing the trim connector at the termination of the seal. Air brush paint repair (w/o panel paint) **deduct \$1500.**

Frame and undercarriage clean and undercoat protection. Deduct \$750,

The interior is in good condition with no tears or significant damage. The cargo area is trimmed with laminate flooring, complete Westfalia kitchen package (sink 2 burner gas stove, 12v refrigerator, power inverter (1000W), battery charger, heat, air conditioning and power outlets. The rear seat folds into a bed. The front seats are not damaged or torn, but the padding is obviously aged and both arm rests on the driver seat are somewhat loose. Estimated \$2200 to reupholster and pad seats.

This vehicle's value fits the average value of the grade #2 category without adjustments. Corrections @ 100% would increase the value to the higher grade #2 range. Partial corrections would increase the value commensurately. This example cannot qualify as #1 because it is not an 'Original' vehicle. The current market trend is increasing at a 3% to 5% rate in spite of a weak market, primarily on the #3 and #4 cars because they are more accessible.

Average Value Calculation

Average Values	The average values listed are based on book values combined with the		
#1 \$82,750	comparable vehicles selected below. It is an accurate representation of what		
#2 \$68,225	one could expect to pay for vehicles in similar condition. Unfortunately, due to the nature of these vehicles a majority of them fit into the #4 category with		
#3 \$42,816	high miles, heavy use, rust, and mechanical issues. There is a fairly large		
#4 \$20,711	volume on these models (without 4WD). These typically sell for 15 to 25% less than Synchro models.		

The values discrepancy is static over time in grade (*4WD Values Below*), therefore very consistent and predictable. #3 vehicles have a substantial sales volume that is consistent as well. There is a relatively broad range in each grade. For example, nearly all #3 vehicles are in the range of \$30,000 to \$50,000. #2 vehicles range from \$55,000 to \$70,000. #1 extremely rare and with the lack of sales data can demand a value from \$75,000 to \$95000. There is a notable gap between the grades. #4 cars follow the same trend, ranging from \$300 to \$25,000. Volume is represented in a percent increase in value over time. #2 vehicles have increased 3.3%, #3 4.9%. #1 and #2 sales are flat with 0% change in a stagnant market.

This vehicle was calculated @ \$68,225 less 25% = \$51,169 less 2% = \$50,145 less total estimated restoration cost = \$5950 (\$5350+\$600) = **\$45,395**

Comparable Values:

Source	Low	Average	High	Excellent
Conceptcarz Trader	NO DATA AVAILABLE			
(Auction)				
Hagerty	\$15,500	\$34,000	\$60,000	\$70,500
Hemmings	\$29,900	\$56,200	\$82,500	Asking Price
NADA	\$17,800	\$47,700	\$75,300	-
VMR	NO DATA AVAILABLE			
This Vehicle: \$68,225 less \$22,8		Value Grade	e: 2	

The determination of which car values were used are based on a minimum of 3 of the above listed sources. These were selected based on like vehicles with the most recent sales, followed by volume and type of vehicle. Once the value grade is determined, this vehicle is compared to the average of these combined values above as a baseline and adjusted by comparison based on the information contained in this report.

The VIN number on this vehicle has been entered into the National Insurance Crime Database to check for total loss, theft recovery or unrecovered vehicle. This information is dispersed as required by law.

Certification:

I certify that, to the best of my knowledge and belief:

- \boxtimes The statements of fact contained in this report are true and correct.
- ☑ The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- ☑ I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- \boxtimes I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- \boxtimes My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- ☑ My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- ⊠ My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice*.
- \boxtimes I have made a personal inspection of the property that is the subject of this report.
- \boxtimes No one provided significant personal property appraisal assistance to the person signing this certification.





Comparable Vehicles

Year:	1989	Mileage:	5,086	Location: Los Angeles	Date:	06/05/2023
Grade:	1	Asking:	\$95,000	Sale Type: Private Party	Sold:	Available

Comments: 1989 Westfalia, documented #1 restoration with 5,806 miles, includes warranty. 2WD with factory rebuilt engine. Every nut and bolt new. Were it a Synchro, it would likely increase 25% in value.



Year:	1986	Mileage:	217,080	Location: Seattle	Date:	06/30/2023
Grade:	3	Asking:	\$39,000	Sale Type: Private Party	Sold:	Available

Comments: Westfalia in good condition. Subaru conversion engine is relatively new. Newer paint rebuilt automatic transmission, much restored. Has some evidence of damage over the rear fender noted by cracked body filler and bubbling paint indicating improper rust repair.



Year:	1987	Mileage:	Unknown	Location: Georgia	Date:	04/20/2023
Grade:	3	Asking:	-	Sale Type: Private Party	Sold:	\$28,000

Comments: Customized 1987 GL Synchro. Subaru Engine, 5 speed. Converted into 'Weekend Trim' In fair to good condition, has some body damage from off road use. Middle of the #3 grade. Daily use vehicle. Somewhat Unique. Mileage unknown.



Year:	1987	Mileage:	170,000	Location: Utah	Date:	O4/1/2023
Grade:	2	Asking:	-	Sale Type: Private Party	Sold:	\$51,500

Comments: 1987 GL Westfalia with Subaru and 5 Speed conversion. Very good condition with some unique and nostalgic add-ons. Fully equipped Camper van.





Year:	1987	Mileage:	243,000	Location: I	Denver	Date:	05/24/2023
Grade:	3	Asking:	Auction Bid	Sale Type:	Private Party	Not Sold:	\$40,000

Comments: 1987 Subaru Conversion w/spare engine. High Mileage. Significant Maintenance listed. Some interior and canopy stains, other evidence of wear. Otherwise in good condition suitable for regular use. High bid of \$40,000.



Year:	1986	Mileage:	151,000	Location: Arizona	Date:	06/01/2023
Grade:	4	Asking:	Auction Bid	Sale Type: Private Party	Not sold:	\$17,000

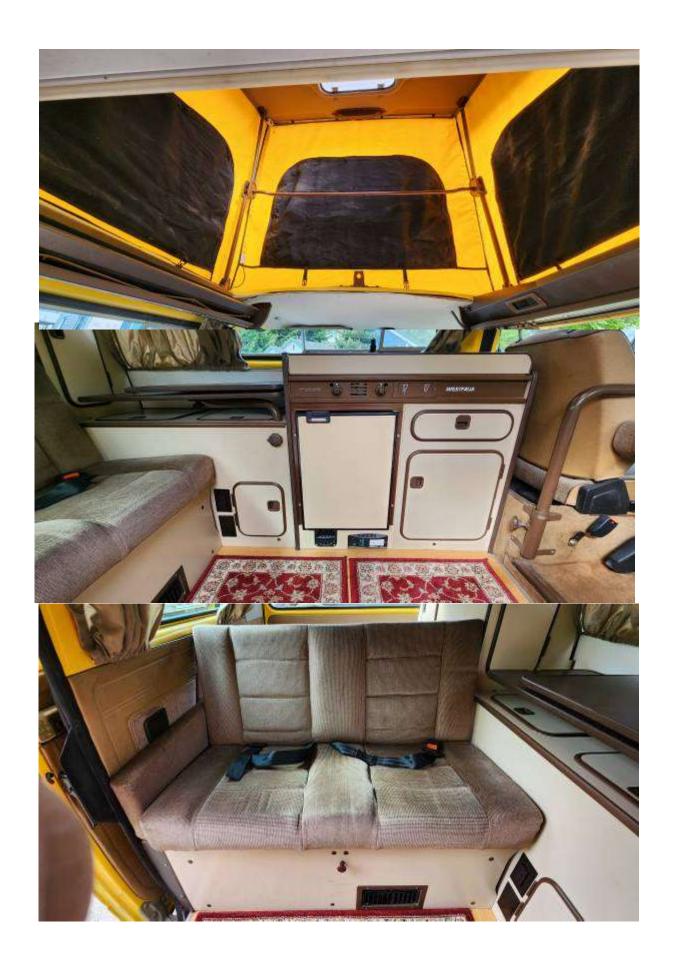
Comments: 1987 Synchro Subaru conversion. Originally East coast car. Fully equipped. A/C non-operable, damaged dash, steering column, ignition, mileage in question, side door issues, cracked top. Rust lifting through repaint throughout on seams, paint peeling and blemished. Needs significant amount of work. High bid of \$17,000

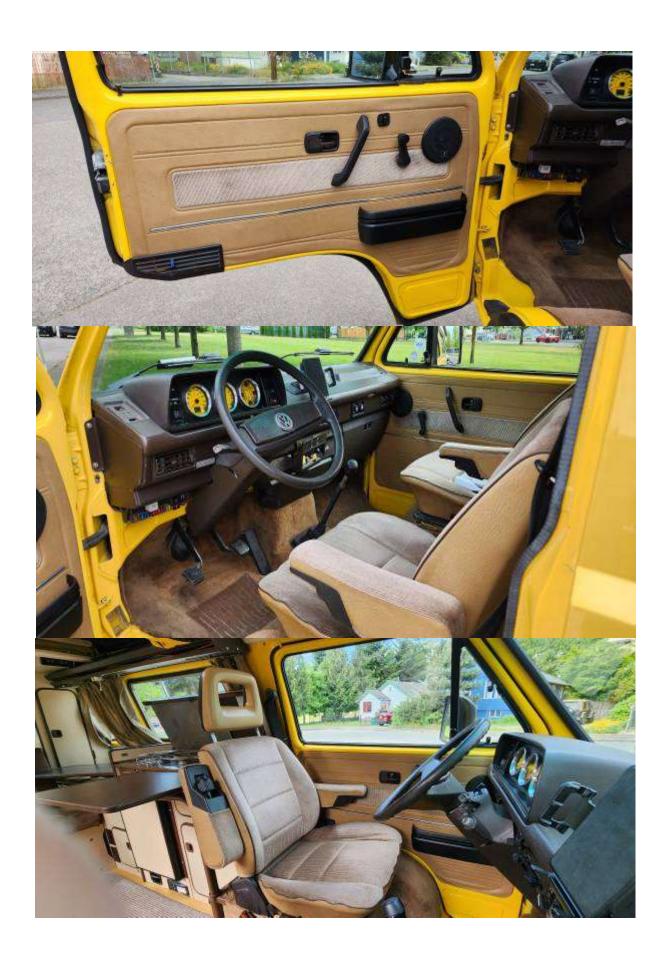


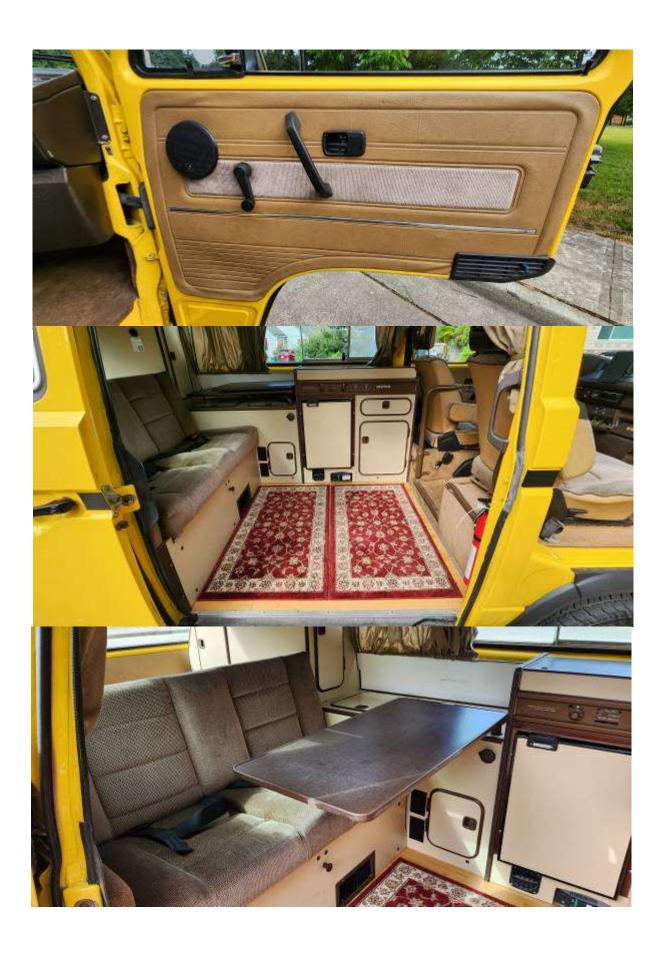
Photos

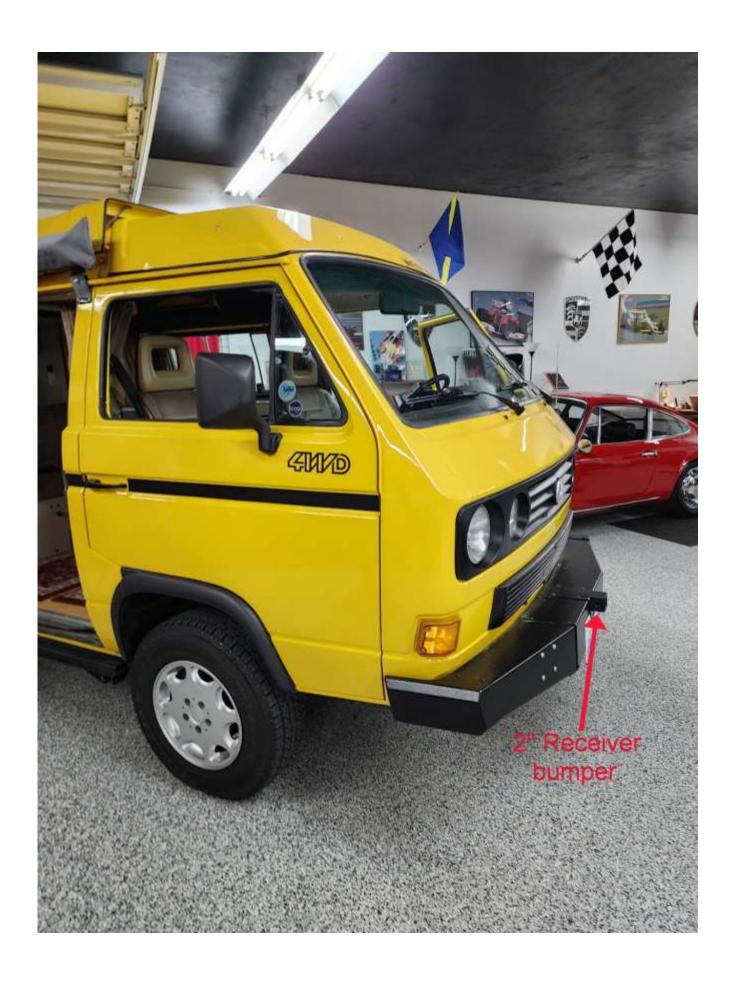


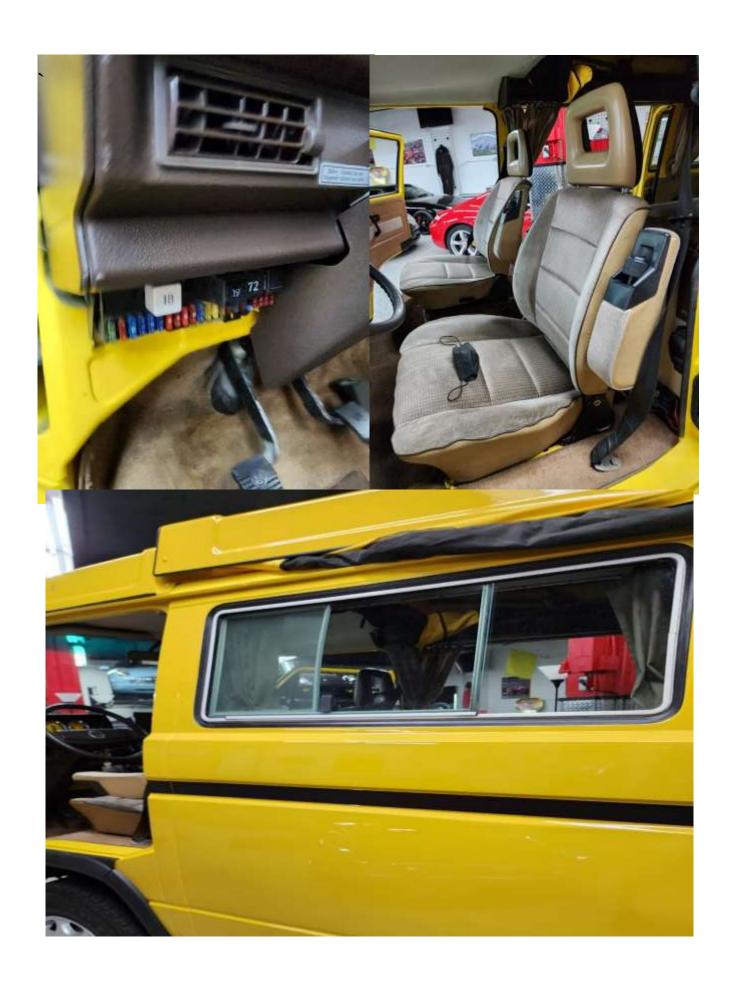






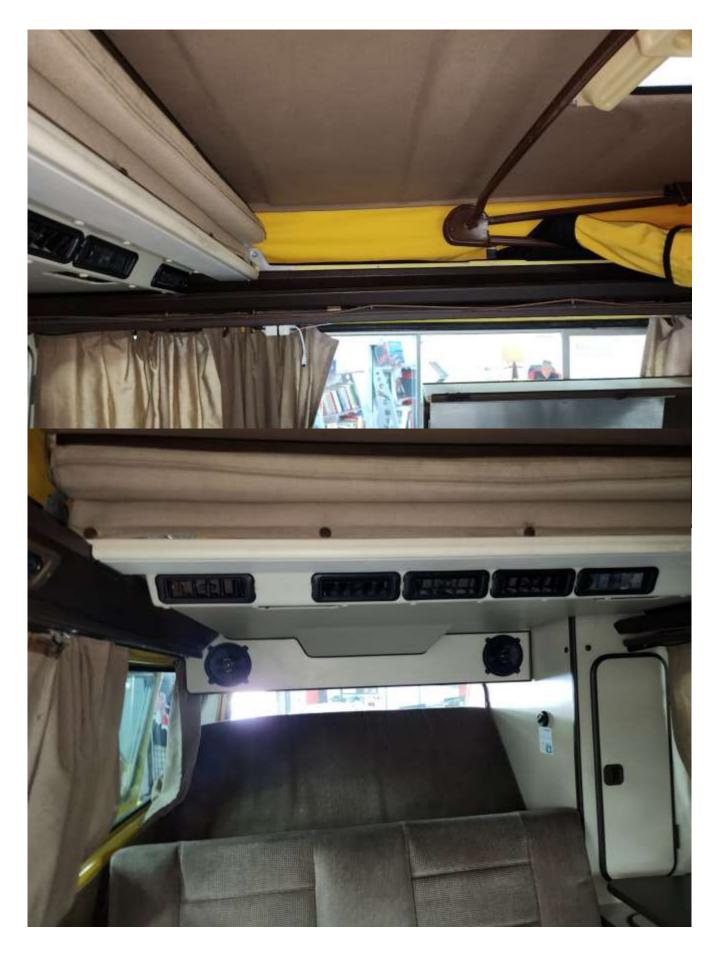


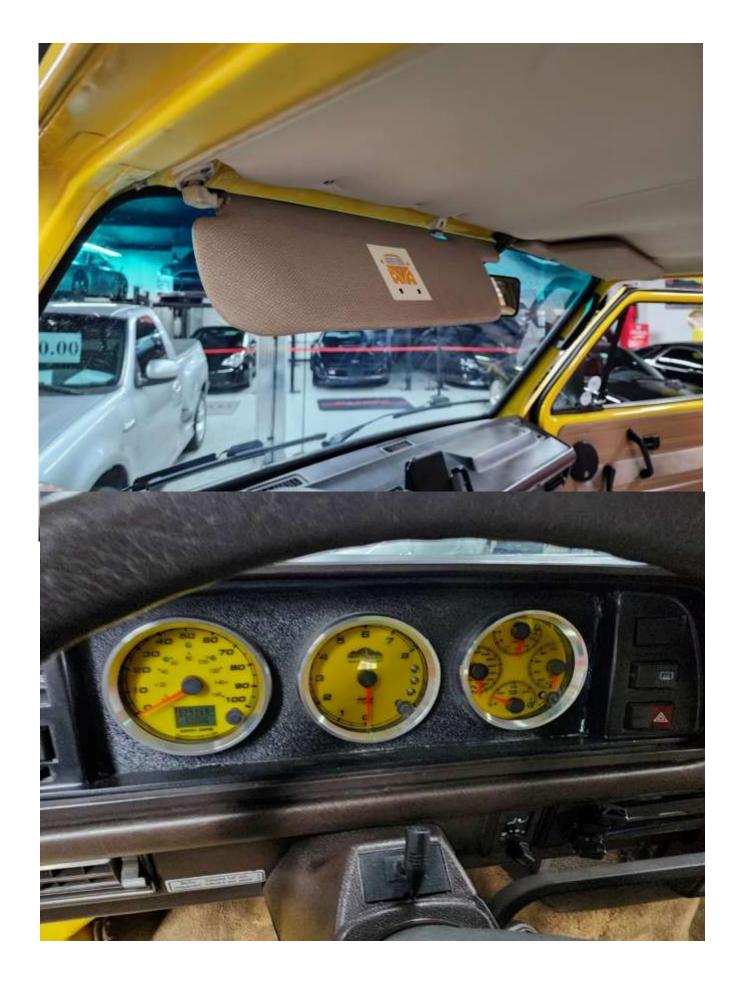






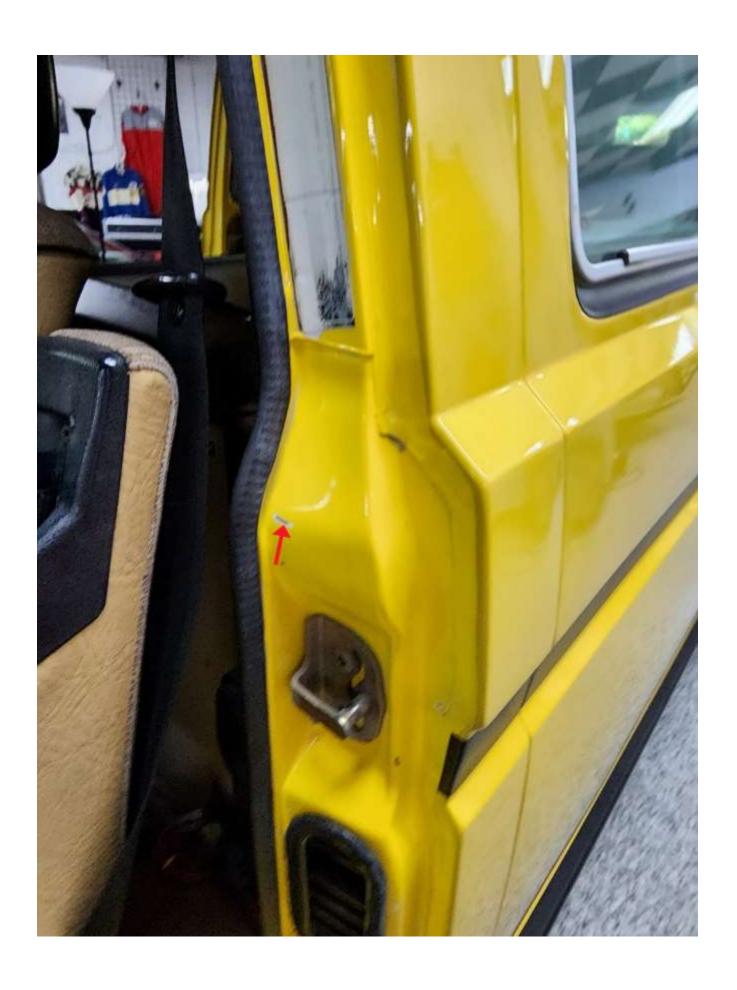


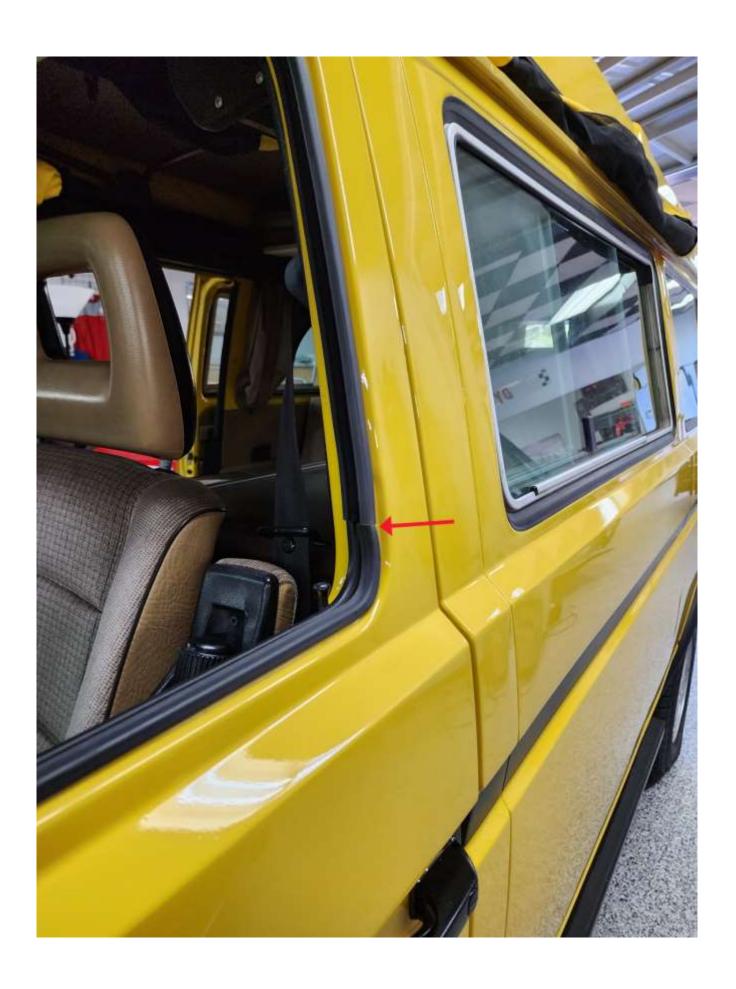






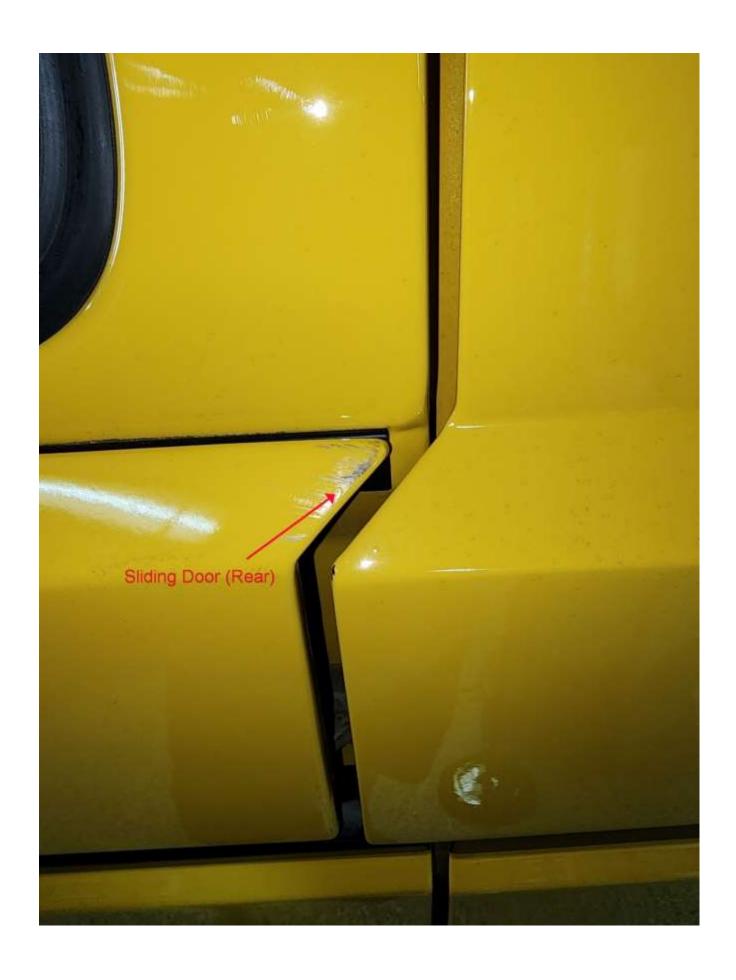


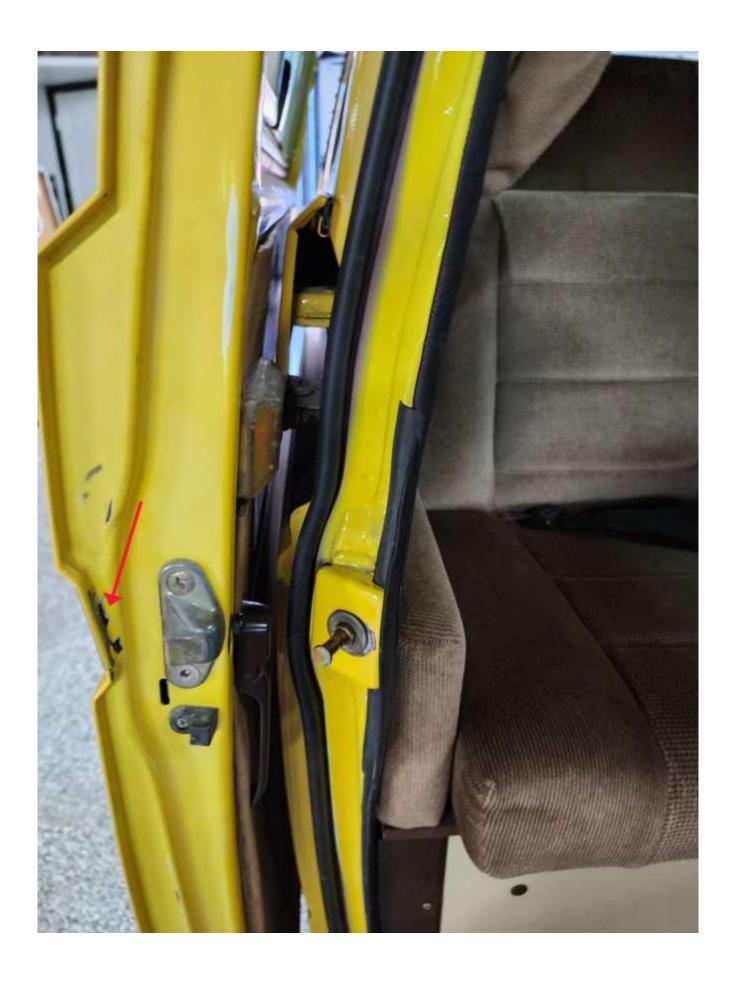


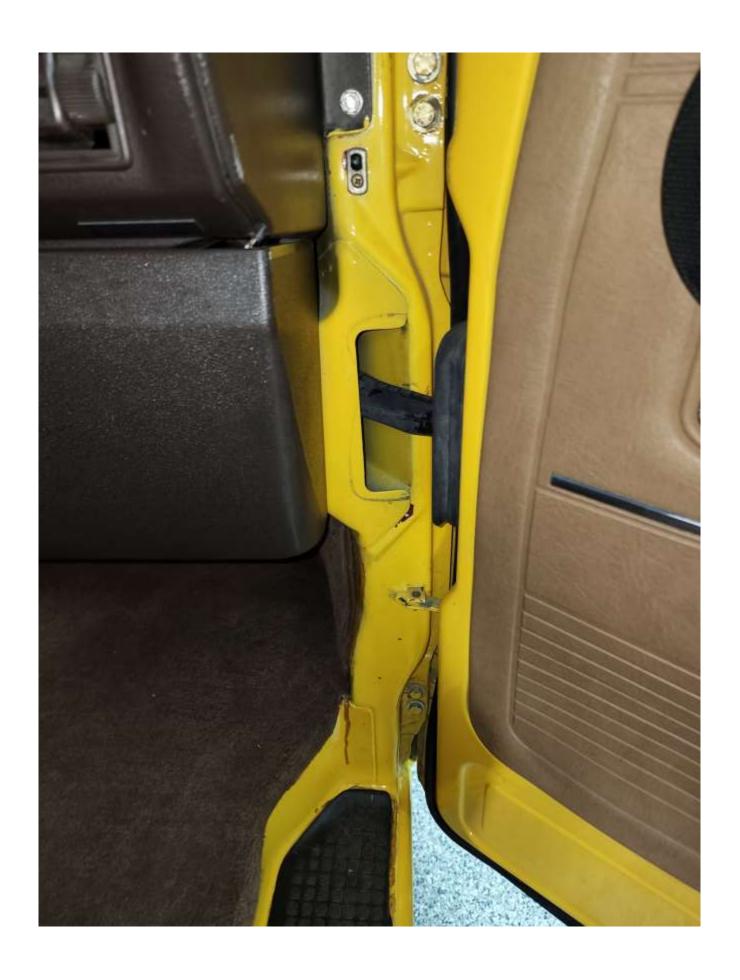


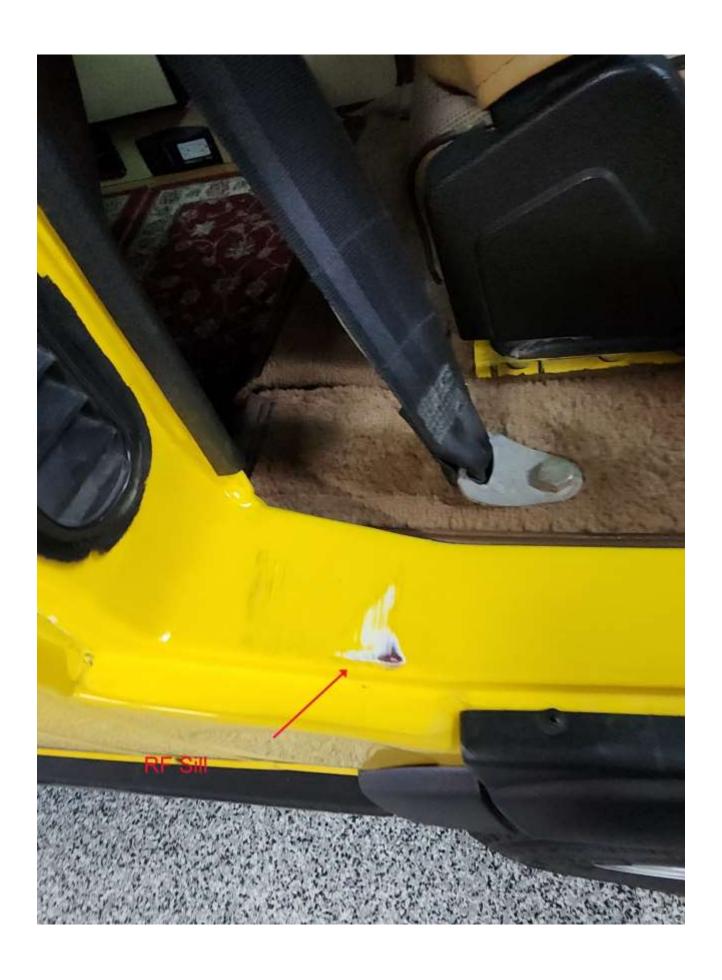




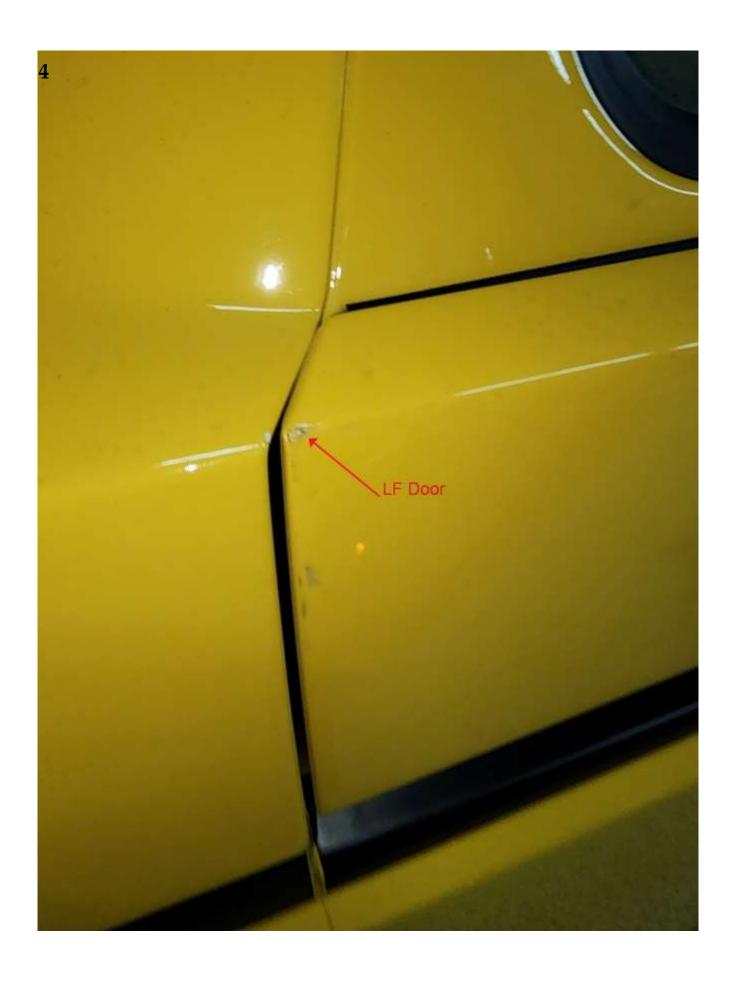






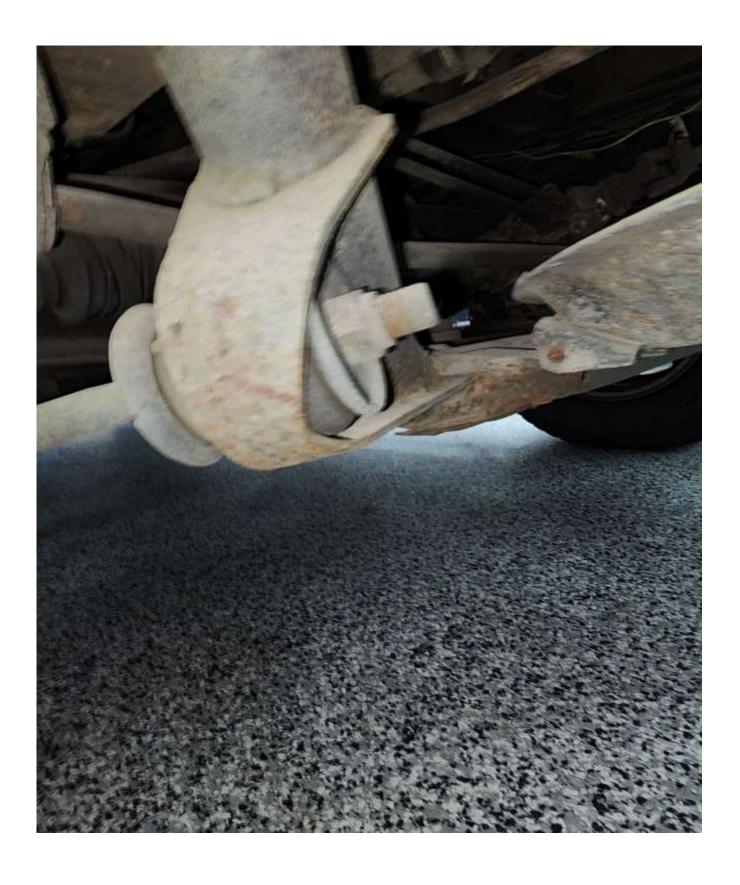




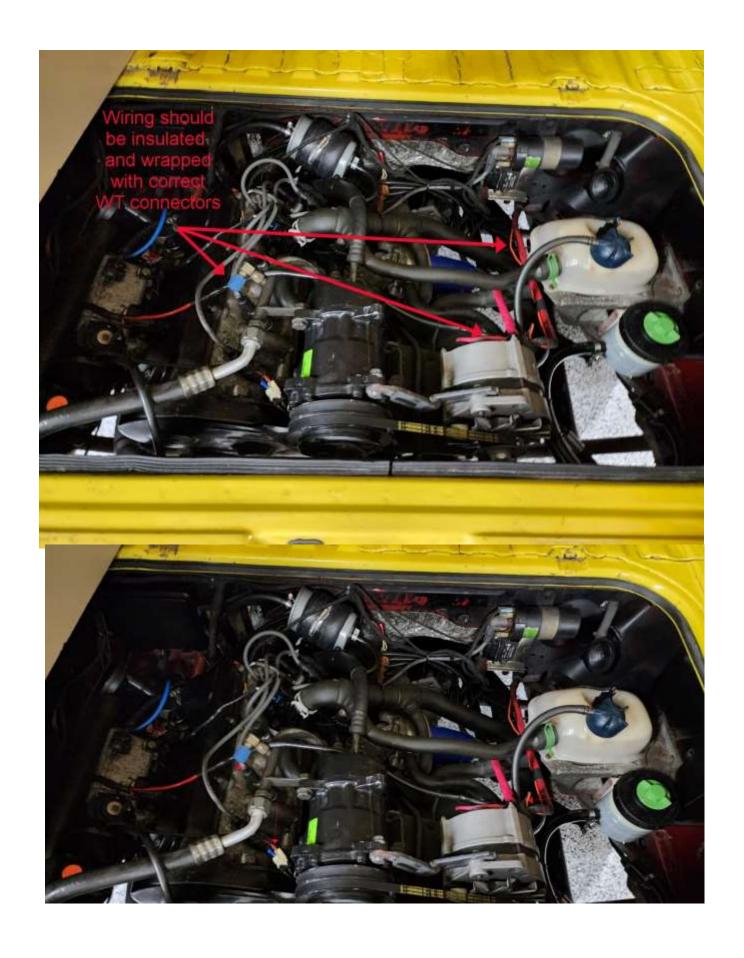












Vehicle History Report 600x450.jpg

NMVTIS

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Reformation Gyatan

Source: NMVTIS

Source: VA, NICB

VIN:WV2YB0259HG014909

Report ID: #420674071574 Generated: 2023-07-15 14:07:00 PDT

Vehicle Specifications

This section lists basic vehicle details encoded by the VIN.

VIN	WV2YB0259HG014909	Year	1987
Make	Volkswagen	Model	Vanagon
Trim	Bus	Engine	2.1-L L-4 OHV 8V
Made In	Germany	Style	No data
Steering Type	No data	Anti-Brake System	No data
Fuel Type	Regular	Fuel Capacity	No data
Gross Weight	No data	Overall Height	No data
Overall Length	No data	Overall Width	No data
Standard Seating	No data	Optional Seating	No data
Highway Mileage	No data	City Mileage	No data
Invoice Price	No data	MSRP	No data

Title Records

This section lists state title records. Please contact the states listed below to request details. Source: NMVTIS

Date	State of Title	Туре	Mileage	VIN
2014-11-19	Washington	Current	EXEMPT	WV2YB0259HG014909
2014-01-10	Washington	Historical	EXEMPT	WV2YB0259HG014909
2013-11-23	Washington	Historical	EXEMPT	WV2YB0259HG014909
2007-12-12	Washington	Historical	EXEMPT	WV2YB0259HG014909
2006-09-15	Washington	Historical	EXEMPT	WV2YB0259HG014909
2003-11-26	Washington	Historical	EXEMPT	WV2YB0259HG014909

Junk / Salvage / Insurance Records

This section lists junk, salvage, and insurance total loss records (if any).

No junk, salvage, or insurance records found!

Theft Records

This section lists active theft and theft recovery records for this VIN.

No theft or theft recovery records found!

Accident Records

This section lists accident records where available.

√ No accident records found!

Problem Checks

This section lists our checks for potential problems related to the title.

Source: NMVTIS

Recalls and Complaints

Campaign#	Date	Component	Initiator
93V175000	01/11/93	EQUIPMENT APPLIANCE AIR CONDITIONER	ODI
88V038000	25/03/88	FUEL SYSTEM, GASOLINE DELIVERY FUEL PUMP	MFR
87V052000	06/05/87	FUEL SYSTEM, GASOLINE STORAGE TANK ASSEMBLY	MFR
87V085000	12/06/87	POWER TRAIN AUTOMATIC TRANSMISSION	MFR
87V083000	11/06/87	SEATS MID/REAR ASSEMBLY	MFR
88V076000	13/05/88	TIRES	MFR
89V067000	22/05/89	VEHICLE SPEED CONTROL	MFR

Problems and Issues For VIN Pattern

Issue ID	Failed	Component	Miles
581490	15/03/04	FUEL SYSTEM, GASOLINE STORAGE TANK ASSEMBLY	180000
197175	27/12/98	FUEL SYSTEM, GASOLINE DELIVERY	
197343	27/12/98	FUEL SYSTEM, GASOLINE STORAGE TANK ASSEMBLY	
193979	05/11/99	FUEL SYSTEM, GASOLINE DELIVERY HOSES, LINES/P	

VIN (Vehicle Identification Number)

Last updated Monday, Jul 17, 2023

WV2YB0259HG014909



^{*}Please note that the VIN (Vehicle Identification Number) does not use the letters "O, " "I, " or "Q."

Results for your

Recalls 1987 VANAGON SYNCRO

There are currently no Recalls listed for your vehicle.

This system tracks Recalls for which vehicles are subject to repair in the United States. The information provided is subject to change and update. There may be temporary delays in update of information on this site due to a number of factors. For the latest

https://www.wv.com/en/recalls.html

Summary of Terms

Appraisals are based on intended use and purpose, such as Replacement cost, Market Value, Diminished value etc.

The scope of each appraisal will vary, and not all items will be marked. With this, the costs will also vary and will be paid upfront. The appraisal will be delivered in 3-5 days electronically, or 7-10 days by mail.

The following documents are informative information only and provide you with the methods used to evaluate and value the vehicle appraised.

Photos are included in the documentation; additional photos can be requested for a fee.

Values are calculated by using the guide or "Book Value:" from several resources. These are combined and averaged for each condition. The values of 4 of the most similar, recently sold vehicles in the range from low to high. This means the lowest asking price or sale price, and the highest asking or sale price, along with two that are the average or mid-range. These are averaged and the conditions compared. Book value and sales values are combined, compared with condition and a value determination is reached.

The following industry guidelines might vary slightly due to the appraisal being a "Classic" (more than 25 Years old) "Antique" (25 to 45 years old) or "Vintage" (older than 45 years). The industry standards are typically what is used, but there may be additional value or use types to supplement these.

Although there are six value grades in the industry, you will typically only see four due to the fact that book values only contain three or four grades which is the actual standard.

In the event that there is a lack of tangible sales for comparison, an inflation calculation may be included in the calculation of value. This will always be combined with the most recent market trend for a particular vehicle. If there are not enough comparable sales values, the report will almost always be "Self-Contained", meaning that the appraisal is entirely self-reliant and is essentially at the appraiser's own determination. This is rare and the appraisal value is considered 'Market Burden', or what the market will bear.

There is always a detailed description of how the values were calculated and arrived at. This includes two values. *The value on the data sheet is the current appraised value.* The value listed in comparable vehicles is the average value with corrections for the vehicle. If proper repairs are made and subsequently inspected by the appraiser, one value correction will be issued within one year of appraisal.

General Industry Vehicle Conditions

(How your vehicle is evaluated and rated)

- **#1 Excellent:** A car with no deductions for non-originality, condition, function, cosmetics, etc. It needs absolutely nothing. A completely original vehicle that is 100% free of defects and is generally considered immaculate and looks as if it is sitting on a showroom floor, prior to being sold for the first time.
- **#2 Very Good:** Exceptionally clean and original car maintained original, showing very minimal wear and use. A very clean car that is free of any major defects. The exterior paint and body, along with the interior have only very minor wear (if any) and blemishes that can be described as insignificant. The chassis, engine and compartment are free of oil leaks and excessive dirt buildup. This car is in possession of only very minor flaws.
- **#3 Good:** A "good" vehicle rating means that the vehicle is free of any major defects and shows regular wear to most all areas. Many street driven vehicles owned by consumers fall into this category. Also, a good amateur restoration, all presentable and serviceable inside and out. Plus, combinations of well-done restoration and good operable components, or a partially restored vehicle with all parts necessary to complete it and/or valuable NOS parts.
- **#4 -** *Average*: A drivable vehicle needing no or only minor work. Probably has some mechanical defects but is still in safe running condition and is totally presentable as a standard example of a normally driven transportation vehicle. Also, a deteriorated restoration or a very poor amateur restoration. All components may need restoration to be "excellent", but the vehicle is mostly usable "as is".
- #5 Fair/Restorable: Commonly referred to as a daily driver or a car stored in a barn for years that is relatively complete and restorable without an unreasonable amount of work and expense. The vehicle needs a **complete** restoration of body, chassis, interior and mechanical components to bring the vehicle to a #2 condition. The vehicle may or may not be running, but is not weathered, wrecked, or stripped to the point of being useful only for parts.
- **#6 Parts Vehicle:** May or may not be running, but is weathered, wrecked and/or stripped to the point of being useful primarily for parts. The vehicle is incomplete to various degrees. The vehicle is not restorable and is just "to far gone" to restore but is too good to send to the crusher for recycling.

Types of Value

Actual Cash Value (ACV): An insurance term that usually means the sum of money required at the time of loss, to acquire a similar vehicle, as the property destroyed, less any appropriate depreciation for previous use.

Liquidation Value: An impending sale with limited conditions. An orderly liquidation is planned disposal with price consideration. A forced liquidation is immediate disposal without price consideration. An absolute auction has no reserve price.

Replacement Value: A term used when describing the cost to replace an automobile in the exact or equivalent condition and with the same components, less any depreciation due to use or deterioration. This would include cost of custom fabrication, upgrading and any modification cost to duplicate the appraised automobile.

Salvage Value: Parts value without consideration of the specific vehicle the parts came from.

Hypothetical Value: The value of stolen or damaged vehicles, which are not always available for physical inspection, based on assumed conditions, sometimes contrary to fact, with limiting conditions.

Reconstructive Value: A vehicle's value in pre-accident condition is estimated, based on its post-accident condition with applicable limiting conditions.

Provenance or Historical Value: An additional value assigned to a vehicle above its market value due to proven ownership, association, manufacture or show and racing history.

Classic: A vehicle more than 25 years old that has attained a collectible standing. These cars are the most common collectors and typically are sought by the current younger generation.

Antique: A vehicle between 25-45 years old that has attained a collectible standing. Vehicles in this range are often already restored and steadily increasing in value. These are mostly owned by the current middle age generation out of reach financially or too difficult to obtain due to demand.

Vintage: A vehicle more than 45 year old that has attained a collectible or historic standing. At this age vehicles quite commonly lose value because most people are unfamiliar with them. The are largely investment vehicles or museum pieces, so the value diminishes due to both lack of sales and being sold at considerably lower values through estate sales and probate.

Method of Inspection

(Classic Vehicles)

Body

Points_

Stand 3 feet in front of each headlight and taillight so that you can view the side panels at an angle to inspect for waves or bulges or any signs of poorly done body repair.

Check for paint blisters for signs of rust, especially over wheel wells, along rocker panels and around headlights.

Use a paint meter over various parts of the body to check for body filler, signs of previous damage and look for rust.

Check for uniform gaps between the body and the doors, trunk and hood.

Doors Check to see if the doors sag when they are open, as this will be a sign of worn hinges. Look for signs of aging and cracking in the weather seals around the doors and windows. Check for paint blisters that would indicate rust, especially along the bottom edges.
Points
Hood and Trunk Inspect the hood for any rippling, denting and underlying rust. Check under the carpeting in the trunk and around the wheel housings for rust. Are the hood and trunk aligned properly so they close and latch easily?
Points
Top Originally convertibles built prior to 1950 had canvas tops, vinyl tops appeared in the 1950s. Is the top made from original-type material? Is the material worn or discolored, is the stitching coming apart? Convertibles built from 1965 into the 70s usually had glass rear windows. Is the rear window of the convertible top of the original type? Check the condition of the convertible top mechanism, does it lower and raise easily and does it fit snugly in place. Check for dents on vehicles with metal tops. On vinyl covered metal-topped cars, inspect its condition and assure it's sealed tightly without rips or other damage.
Points
Undercarriage Does the engine, transmission or rear axle appear to leak oil? Check for rust around the chassis, shocks and suspension.
Points

Paint

Does the finish reflect a high gloss or is it dull? Is the finish smooth or does it have an orangepeel texture? Can you spot any runs, cracking or drips in the paint that would indicate an unprofessional finish? When possible, you should ascertain if the car is painted in its original color?

Look for indications that the car has been repainted by checking decriambs, inside the hood and trunk. If it

Look for indications that the car has been repainted by checking doorjambs, inside the hood and trunk. If it has, how well does the re-paint color match the original?

Points		

Trim

Inspect all chrome plated trim pieces. Is the chrome bright and shiny or is the base metal starting to show through. Are the headlight and taillight housings or any other plated die cast parts badly pitted? Pitting on die cast parts is not easily repaired.

Inspect the grill for damage and broken parts.

Check for missing or dented stainless steel trim on body side moldings.

P	oin	ts	

Glass

originality.

Inspect the weather seal around the glass for cracking that would allow water to leak in around the seal. If it has cracks, then look for signs of water leakage on the dash or around the inside of the rear window. Inspect the glass itself for chips, cracks or discoloration.

P	oin	ts			
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Dashboard and Instrument Panel

Inspect the general condition of the instrument panel and dashboard. Look for wear and aging on plating, knobs and switches.

Are there knobs missing?

Do all the knobs and switches work, for example the lights, horn, wipers, etc.?

Is the lettering around the knob plate worn or have letters missing?

Are the gauges original, intact and working? Or do they have non-original gauges or aftermarket radios that have been installed and cut into the dashboard?

Is the material covering the dash shelf cracked or splitting?

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be found online using Auto Trader Classics listings, Hemmings, and other sites that list classic cars for sale. Values are arrived using classic car guides such as VMR and NADA. Your comparables can